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VELOCITY HIRES WELL-KNOWN VETERAN FOR LOAN ORIGINATIONS

Troy Kane to increase Velocity’s wholesale lending presence in East Coast markets.

Philadelphia, PA (March 6, 2013) – Velocity Commercial Capital, a national real estate lender specializing in originating and securitizing small-balance commercial loans, announces the addition of Troy Kane to its originations team. In his role as Senior Loan Officer, Kane will continue to expand Velocity’s East Coast presence as a leader in the commercial lending arena.

Kane brings more than 20 years in the mortgage finance industry to his post at Velocity. Prior to his appointment, Kane managed a team of national sales representatives at Interbay Funding, a subsidiary of Bayview Financial. In this role, Troy was the top producing originator for eight straight years, and successfully managed the firm’s largest accounts.

“I am thrilled with the addition of Troy Kane to the originations team at Velocity.” said Joseph Cowell, Senior Vice President. “His deep experience in wholesale lending, especially within our small-balance commercial niche, will be very important as we continue to grow the company.”

Troy holds a Bachelor of Science degree from La Salle University in Philadelphia, PA.

About Velocity

Velocity Commercial Capital is a direct wholesale lender specializing in commercial loans from \$250k to \$1.5 million nationwide. Velocity continues to provide the industry with streamlined programs and a common sense approach that targets the under-served niche between banks and hard money lenders. Founded in 2004, Velocity is headquartered in Westlake Village, California and operates a satellite sales office in Philadelphia, PA. For more information, please visit: www.velocitycommercial.com

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